



Denali Commission
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RESOLUTION NO. 06-26

A RESOLUTION ON *POLICY ON CARRY-FORWARD FUNDING*

WHEREAS the Denali Commission Act of 1998 states that one of the purposes of the Denali Commission (Commission) is: to deliver the services of the Federal Government in the most cost effective manner practicable by reducing administrative and overhead costs.; and

WHEREAS the Commission receives annual federal appropriations from Congress to support its mission; and

WHEREAS by law the Commission is limited to a 5% overhead/administration rate on all funding received; and

WHEREAS historically the Commission's annual operating budget has been under the 5% overhead rate; and

WHEREAS the Commission has determined that funds in excess of annual operating expenses should be carried forward to the next fiscal year in order to ensure continued operations in support of the Commission's mission; and


WHEREAS the Commission has developed a Policy on Carry-forward Funding to guide the appropriate level of carry-forward funds from one fiscal year to the next in support of the Commission's operating budget and the release of excess operating funds to program investments; and

NOW THEREFORE BE IT RESOLVED that the Denali Commission approves the Policy on Carry-forward Funding.

CERTIFICATION

We, the undersigned, hereby certify that the Denali Commission is comprised of seven members (or their duly appointed alternate), of whom seven, consisting a quorum, were present at a meeting duly and regularly called, noticed, convened and held this 23rd day of May, 2006, and that the foregoing Resolution was duly adopted at said meeting by the affirmative vote of seven members, and opposed by zero members, and that said Resolution has not been rescinded or amended in any way.

Signed and dated this 23rd day of May, 2006.


George J. Cannelos
Federal Co-Chair


Cheryl Aracna
Governor Frank H. Murkowski
State Co-Chair